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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT Vol. 6 No. 6 July 1985

Current Economic Developments in New Mexico

The national economy appears to be dangerously close to a recession. In the second quarter real GNP growth was revised downward from 3.1 percent to 1.7 percent. For the first half of the year real GNP has grown only 1.0 percent after a 6.8 percent pace in 1984. In June the increase in U.S. employment was the smallest in two years, while housing starts increased a slim 1.9 percent despite recent drops in interest rates.

Slower growth is also evident in the New Mexico economy. In May total New Mexico employment increased a slight 1.1 percent over year ago figures, while the number of unemployed New Mexicans increased a disappointing 18.9 percent. The New Mexico unemployment rate now stands at 8.2 percent, a full 1.2 percentage points higher than a year ago. Nonagricultural wage and salary employment did increase 3.0 percent in May, but job growth here was affected by unsustainable increases in two sectors—construction and state government.

While construction employment increased in May, the dollar value of new construction awards for residential construction fell 19.1 percent from year ago figures; nonresidential awards fell 32.1 percent. Future construction activity will weaken, reflecting the recent overbuilding of apartments, office buildings and health care facilities.

State government employment increased a whopping 8.1 percent in May, primarily in Albuquerque, reflecting unusual levels of work-study student employment at the University of New Mexico. Certainly this pace of state government hiring is not expected to continue, given the state's bleak revenue outlook. There was no growth in federal government employment in May, while local government employment increased only 1.6 percent.

New Mexico's mining sector remains depressed. New Mexico mining employment has declined throughout the first half of 1985, reflecting further layoffs in the uranium, copper and potash industries. On a more positive note, oil production within the state continues to increase slightly, as does natural gas production. Coal production has expanded sharply in New Mexico for the last year; however, in May coal production fell 23.1 percent.

Troubles in the U.S. semiconductor industry are plaguing New Mexico's manufacturing sector. Semiconductor orders are 57 percent below a year ago. As a result, Intel has laid off 40 people at their Rio Rancho facility while Signetics in Albuquerque has reduced their workforce by 150. Digital Equipment—a maker of computer monitors—has also laid off 400 people over the last 12 months. In May New Mexico manufacturing employment increased only 0.3 percent. Continued new hiring at Albuquerque's Sperry Flight Systems and Roswell's Transportation Manufacturing Company have offset layoffs elsewhere.

As is true nationally, retail trade and services activity remains robust. New Mexico retail trade employment increased 4.4 percent in May, while services employment rose 5.3 percent. Tourism activity has weakened as hotel and lodging employment increased only 0.9 percent in May, while visits to national parks fell 5.2 percent.

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ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1984			1985
	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	FIRST QUARTER
1. GENERAL				
CIVILIAN LABOR FORCE** (000)	628.5	636.5	640.6	634.0
SEASONALLY ADJUSTED	626.9	629.5	638.3	645.2
TOTAL EMPLOYMENT** (000)	582.8	591.0	594.6	583.8
SEASONALLY ADJUSTED	581.2	583.6	591.3	596.5
UNEMPLOYMENT** (000)	45.7	45.5	45.9	50.2
SEASONALLY ADJUSTED	45.7	45.9	47.0	48.7
UNEMPLOYMENT RATE (%)	7.3	7.1	7.2	7.9
SEASONALLY ADJUSTED	7.3	7.3	7.4	7.6
WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T)	4408.0	4168.0	4540.0	4934.0
SEASONALLY ADJUSTED	4530.4	4407.2	4577.5	4555.9
NONAGRICULTURAL WAGE/SALARY EMPLOYMENT*** (000)	502.6	507.7	513.8	507.3
SEASONALLY ADJUSTED	501.3	504.8	511.8	513.8
NEW BUSINESS INCORPORATIONS (T)	734.0	781.0	707.0	N
BUSINESS FAILURE LIABILITIES ($000) (T)	N	N	N	N
2. AGRICULTURAL RECEIPTS				
LIVESTOCK AND PRODUCTS ($MIL.) (T)	140.2	131.9	218.5	N
SEASONALLY ADJUSTED	159.4	171.3	156.7	N
CROPS ($MIL.) (T)	47.4	92.9	109.3	N
SEASONALLY ADJUSTED	75.4	92.8	65.8	N
3. MINING PRODUCTION				
PETROLEUM (000 BBLS.) (T)	19435.3	19668.9	19678.2	19532.1
NATURAL GAS (BIL. CU. FT.) (T)	210.6	226.7	264.9	254.0
SEASONALLY ADJUSTED	223.0	238.0	256.1	237.6
COPPER ORE (000 TONS) (T)	N	N	N	N
COAL PRODUCTION (000 SHORT TONS) (T)	5827.0	6589.0	8751.0	6646.0
4. CONSTRUCTION				
RESIDENTIAL BUILDING PERMITS ($MIL.) (T)	209.6	178.5	132.6	125.8
SEASONALLY ADJUSTED	N	N	N	N
RESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	255.3	185.7	168.3	210.3
SEASONALLY ADJUSTED	232.7	175.0	169.6	253.7
NONRESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	161.2	239.1	198.4	113.8
NONBUILDING CONSTRUCTION CONTRACTS ($MIL.) (T)	77.3	118.7	108.3	73.7
5. MANUFACTURING				
EMPLOYMENT*** (000)	36.6	37.3	37.5	36.5
SEASONALLY ADJUSTED	36.7	37.0	37.1	37.2
AVERAGE WEEKLY HOURS	40.0	40.1	40.4	39.0
SEASONALLY ADJUSTED	39.7	40.5	40.3	39.1

ECONOMIC INDICATORS (continued)

1985			PERCENTAGE CHANGE						
MARCH	APRIL	MAY	II 1983-II 1984	III 1983-III 1984	IV 1983-IV 1984	I 1984-I 1985	MARCH 1984-MARCH 1985	APRIL 1984-APRIL 1985	MAY 1984-MAY 1985
637.3	641.6	640.7	3.4	3.0	4.1	3.8	3.6	3.3	2.3
645.3	646.5	639.3	3.4	3.0	4.1	3.8	3.6	3.3	2.3
587.3	589.1	588.4	7.3	6.2	5.8	4.3	3.7	2.6	1.1
596.2	592.7	586.1	7.4	6.2	5.9	4.3	3.7	2.6	1.1
50.0	52.5	52.3	-29.5	-25.7	-14.3	-1.4	3.1	12.2	18.9
49.0	53.8	53.2	-29.5	-25.7	-14.2	-1.4	3.0	12.1	18.7
7.8	8.2	8.2	-31.9	-28.0	-17.9	-5.1	-1.3	9.3	17.1
7.6	8.3	8.3	-31.8	-27.9	-17.5	-5.0	-0.5	8.5	16.0
1457.0	1482.0	1303.0	-19.7	-14.2	-13.6	-1.1	11.5	5.8	2.9
1633.4	1486.5	1480.7	-20.1	-13.9	-13.9	-0.2	11.7	5.6	2.8
510.0	513.8	517.3	5.3	4.6	5.0	3.8	3.4	3.2	3.0
514.6	514.8	515.2	5.3	4.6	5.1	3.7	3.4	3.2	3.0
N	N	N	19.0	19.8	18.4	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	3.7	3.9	-5.2	N	N	N	N
N	N	N	2.7	10.3	-7.6	N	N	N	N
N	N	N	-24.7	6.8	-19.9	N	N	N	N
N	N	N	-24.0	7.4	-11.6	N	N	N	N
6774.1	6544.6	N	5.1	4.1	4.1	1.0	1.0	2.5	N
77.5	72.8	N	5.8	7.2	12.2	6.1	0.5	1.3	N
73.2	72.4	N	6.5	7.3	12.4	5.8	0.5	1.3	N
N	N	N	N	N	N	N	N	N	N
2044.0	1628.0	1462.0	14.1	35.8	57.5	24.8	14.1	5.0	-23.1
44.0	61.8	57.0	43.3	40.4	22.2	-23.9	-28.7	-12.6	-24.5
N	N	N	N	N	N	N	N	N	N
77.0	67.8	60.4	43.9	15.6	5.1	32.3	35.4	-2.6	-19.1
67.2	71.2	56.1	40.6	18.1	2.4	32.5	34.9	-2.6	-20.3
27.9	40.0	53.0	28.0	19.9	52.3	4.8	-41.9	3.6	-32.1
31.0	32.0	26.3	-5.9	23.0	-21.0	2.1	1.2	4.4	21.0
36.7	36.5	36.8	7.1	7.1	6.4	4.3	4.0	0.8	0.3
37.4	36.8	36.8	7.1	7.1	6.5	4.3	4.0	0.8	0.3
38.4	40.4	40.6	-0.1	3.2	2.2	-0.2	-2.5	3.6	1.0
38.4	40.3	40.1	-0.2	3.2	2.3	-0.3	-2.5	3.6	1.0

ECONOMIC INDICATORS (continued)

	QUARTERLY AVERAGES AND TOTALS*			
	1984			1985
	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	FIRST QUARTER
6. TRANSPORT./COMMUNIC./UTIL.				
EMPLOYMENT*** (000)	30.0	29.5	30.4	30.1
7. TRADE				
WHOLESALE EMPLOYMENT*** (000)	22.4	22.5	22.5	22.1
RETAIL EMPLOYMENT*** (000)	94.7	97.9	99.2	95.9
SEASONALLY ADJUSTED	94.7	96.3	98.0	98.7
AVERAGE WEEKLY HOURS	35.8	35.6	35.3	35.3
8. FINANCE				
NEW BANK LOANS ($MIL.) (T)	N	N	N	N
SEASONALLY ADJUSTED	N	N	N	N
BANK DEMAND DEPOSITS ($MIL.)	N	N	N	N
BANK TIME DEPOSITS ($MIL.)	N	N	N	N
TOTAL SAVINGS DEPOSITS AT S&L'S ($MIL.)	3196.5	3352.5	3508.4	3613.0
NEW SAVINGS RECEIVED AT S&L'S ($MIL.) (T)	1577.2	1436.4	1564.0	2216.8
9. SERVICES AND TOURISM				
SERVICE EMPLOYMENT*** (000)	106.4	110.3	109.3	109.0
SEASONALLY ADJUSTED	105.7	107.6	110.8	111.0
LODGING EMPLOYMENT*** (000)	10.8	11.5	10.7	10.1
SEASONALLY ADJUSTED	10.7	10.7	11.0	10.7
VISITS TO NATIONAL PARKS/MONUMENTS (000) (T)	604.5	665.7	257.7	232.9
SEASONALLY ADJUSTED	459.9	426.6	449.0	414.6
10. GOVERNMENT				
FEDERAL EMPLOYMENT*** (000)	29.9	30.0	29.0	29.1
STATE EMPLOYMENT*** (000)	43.6	42.7	46.5	46.9
CITY AND COUNTY EMPLOYMENT*** (000)	56.1	53.0	56.8	57.1

NOTE: SEASONALLY ADJUSTED FIGURES ARE ECONOMIC TIME SERIES WHICH HAVE HAD SEASONAL VARIATIONS REMOVED WITH STATISTICAL PROCESSES. THESE PURELY SEASONAL VARIATIONS INCLUDE THE EFFECTS OF: THE OPENING AND CLOSING OF SCHOOL, THE ANNUAL PATTERN OF SEASONS (ESPECIALLY APPLICABLE TO AGRICULTURAL DATA), HOLIDAYS, AND OTHER ANNUAL RECURRING EVENTS WHICH INFLUENCE ECONOMIC ACTIVITY. BY REMOVING THESE SEASONAL VARIATIONS FROM RAW ECONOMIC DATA, MONTH-TO-MONTH ANALYSIS OF TRENDS AND UNUSUAL FLUCTUATIONS IN ECONOMIC ACTIVITY IS FACILITATED.

* THE DATA SERIES HAVING QUARTERLY TOTALS, RATHER THAN AVERAGES, ARE FOLLOWED BY A "T" IN PARENTHESES. EXAMPLE: WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T). IF A SERIES IS REPRESENTED BY QUARTERLY TOTALS, THE SEASONALLY ADJUSTED FIGURES THAT ACCOMPANY THE SERIES ARE ALSO TOTALS. ALL OTHER SERIES ARE QUARTERLY AVERAGES.

** NUMBER OF PERSONS BY PLACE OF RESIDENCE.

*** NUMBER OF JOBS BY PLACE OF WORK.

N NOT AVAILABLE.

ECONOMIC INDICATORS (continued)

1985			PERCENTAGE CHANGE						
MARCH	APRIL	MAY	II 1983-II 1984	III 1983-III 1984	IV 1983-IV 1984	I 1984-I 1985	MARCH 1984-MARCH 1985	APRIL 1984-APRIL 1985	MAY 1984-MAY 1985
30.2	30.1	30.3	1.8	1.2	2.2	1.0	1.0	0.0	0.7
22.0	22.1	22.2	4.7	4.0	2.3	1.1	0.0	-0.9	-0.4
95.4	96.9	99.2	7.2	7.2	7.6	6.2	5.4	5.3	4.4
98.3	98.6	99.0	7.1	7.2	7.7	6.2	5.4	5.3	4.4
35.5	35.7	36.2	0.8	-0.2	-1.2	1.5	-0.3	0.6	0.8
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
3673.2	3754.3	N	18.9	19.7	21.6	19.8	18.5	19.7	N
724.9	840.7	N	86.8	58.4	54.6	83.3	49.0	64.8	N
109.9	110.7	111.2	7.0	7.5	7.9	6.5	6.1	5.6	5.3
111.1	111.3	111.3	7.1	7.6	7.9	6.4	6.1	5.5	5.3
10.3	10.5	10.7	4.6	3.3	4.9	1.3	2.0	0.0	0.9
10.8	10.8	10.8	4.5	3.4	5.0	1.4	2.1	-0.1	0.9
119.4	151.9	186.4	14.0	-6.5	4.5	-8.7	-6.5	-3.9	-5.2
139.3	154.2	145.2	16.0	-6.4	7.4	-9.5	-9.5	0.0	-6.1
29.3	29.6	29.9	0.1	1.3	2.6	0.0	-0.7	1.0	0.0
47.7	47.7	46.5	1.9	1.2	3.0	3.1	3.5	3.9	8.1
57.4	57.4	57.4	2.9	0.0	3.0	2.2	2.0	1.8	1.6

SOURCES: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT: SECTIONS 1, 5, 6, 7, 9, 10; DUN AND BRADSTREET, INC: SECTION 1; USDA STATISTICAL REPORTING SERVICE: SECTION 2; OIL CONSERVATION COMMISSION: SECTION 3; NEW MEXICO TAXATION AND REVENUE DEPT.: SECTION 3; U. S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS: SECTION 4; F. W. DODGE CO. (A DIVISION OF MCGRAW-HILL, INC.): SECTION 4; FEDERAL POWER COMMISSION: SECTION 6; BANK REPORT (33): SECTION 8; FEDERAL HOME LOAN BANK OF LITTLE ROCK: SECTION 8; U. S. DEPARTMENT OF THE INTERIOR, NATIONAL PARK SERVICE: SECTION 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S.CITY AVERAGE
(1967=100)

	ALL URBAN CONSUMERS				REVISED SERIES, WAGE EARNERS AND CLERICAL WORKERS			
			% CHANGE				% CHANGE	
	MAY 1985	APRIL 1985	MAY 84-MAY 85	APRIL 85-MAY 85	MAY 1985	APRIL 1985	MAY 84-MAY 85	APRIL 85-MAY 85
ALL ITEMS	321.3	320.1	3.7	0.4	317.8	316.7	4.1	0.3
FOOD	308.9	309.6	2.5	-0.2	308.4	309.2	2.4	-0.3
HOUSING	348.5	345.9	4.2	0.8	342.1	339.5	5.2	0.8
APPAREL & UPKEEP	205.3	205.9	3.2	-0.3	204.2	204.9	3.3	-0.3
TRANSPORTATION	321.4	320.0	2.9	0.4	323.3	322.0	2.8	0.4
MEDICAL CARE	399.5	398.0	6.0	0.4	397.7	396.1	6.1	0.4
ENTERTAINMENT	263.6	263.3	4.0	0.1	258.9	258.6	3.7	0.1
OTHER GOODS & SERVICES	322.3	321.8	6.3	0.2	318.8	318.3	6.0	0.2

SOURCE: U.S. DEPARTMENT OF LABOR, NEWS.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(MONTHLY AVERAGES)

	AVERAGE WEEKLY HOURS			% CHANGE	AVERAGE HOURLY EARNINGS			% CHANGE
	MAY 1985P	APR. 1985R	MAY 1984R	MAY 84-MAY 85P	MAY 1985P	APR. 1985R	MAY 1984R	MAY 84-MAY 85P
MINING	42.4	43.0	43.3	-2.0	$11.54	$11.82	$11.33	1.9
CONSTRUCTION	36.5	36.0	36.8	-0.8	10.68	10.46	10.32	3.5
MANUFACTURING	40.6	40.4	40.2	1.0	8.34	7.95	7.70	8.4
DURABLE GOODS	41.4	41.5	40.0	3.5	8.59	8.23	7.97	7.8
NONDURABLE GOODS	39.0	38.1	40.5	-3.7	7.77	7.31	7.11	9.3
COMMUNICATION & UTILITIES	41.8	41.9	40.9	2.3	10.20	10.94	10.46	-2.4
TRADE*	36.2	35.7	35.9	0.9	7.55	7.67	7.37	2.5
BANKING	38.8	38.3	37.1	4.6	5.48	5.50	5.33	2.9

P PRELIMINARY.
R REVISED.
* EXCLUDES EATING AND DRINKING PLACES.
SOURCE: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	NEW MEXICO			ALBUQUERQUE AREA*			LAS CRUCES AREA**		
	MAY 1985P	APRIL 1985R	MAY 1984R	MAY 1985P	APRIL 1985R	MAY 1984R	MAY 1985P	APRIL 1985R	MAY 1984R
TOTAL CIVILIAN LABOR FORCE	640,700	641,600	626,200	242,600	244,100	231,600	45,300	44,700	43,900
EMPLOYMENT***	588,400	589,100	582,300	227,700	229,300	218,300	41,200	40,900	40,700
UNEMPLOYMENT	52,300	52,500	44,000	14,900	14,800	13,300	4,100	3,800	3,200
UNEMPLOYMENT RATE (%)	8.2	8.2	7.0	6.1	6.1	5.7	9.0	8.4	7.4
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	517,300	513,800	502,300	217,100	215,700	206,100	37,000	37,300	36,000
MINING	20,200	20,300	21,500	200	200	300	N	N	N
CONTRACT CONSTRUCTION	38,000	37,000	37,300	17,000	16,500	15,200	2,700	2,600	2,600
MANUFACTURING	36,800	36,500	36,700	19,000	19,000	18,700	3,300	3,300	3,500
DURABLE GOODS	24,200	23,900	23,600	13,400	13,500	13,200	1,400	1,400	1,400
NONDURABLE GOODS	12,600	12,600	13,100	5,600	5,500	5,500	1,900	1,900	2,000
TRANSPORTATION&PUBLIC UTILITIES	30,300	30,100	30,100	12,100	12,000	12,200	1,400	1,400	1,400
TRADE	121,400	119,000	117,300	55,300	54,300	52,600	7,700	7,600	7,300
WHOLESALE	22,200	22,100	22,300	13,600	13,600	13,600	900	900	900
RETAIL	99,200	96,900	95,000	41,700	40,700	39,000	6,800	6,700	6,500
FINANCE, INSURANCE, & REAL ESTATE	25,600	25,500	24,400	13,400	13,200	12,600	1,600	1,600	1,400
SERVICES & MISCELLANEOUS	111,200	110,700	105,600	55,400	55,600	52,900	4,800	5,100	4,500
GOVERNMENT	133,800	134,700	129,400	44,700	44,900	41,800	15,700	15,800	15,300
FEDERAL	29,900	29,600	29,900	12,900	12,900	12,500	4,700	4,700	4,600
STATE	46,500	47,700	43,000	12,900	13,100	10,600	6,000	6,200	5,800
LOCAL	57,400	57,400	56,500	18,900	18,900	18,700	5,000	5,000	4,900

N NOT AVAILABLE, LESS THAN 50 JOBS.
P PRELIMINARY.
R REVISED.
* INCLUDES BERNALILLO COUNTY.
** DONA ANA COUNTY.
*** INCLUDES LABOR DISPUTES.

ALBUQUERQUE* BANKING DATA
($000S)

	QUARTER I 1985	QUARTER I 1984	% CHANGE I 1984-I 1985
BANKS			
TOTAL ASSETS	$ 3,447	$ 3,161	9.1
LOANS, NET	1,949	1,597	22.1
TOTAL DEPOSITS	2,882	2,593	11.2
SAVINGS & LOAN			
SAVINGS DEPOSITS	$ 1,985	$ 1,547	28.4
NEW SAVINGS RECEIVED	1,698	791	114.7

P PRELIMINARY
* BERNALILLO COUNTY FOR BANK INFORMATION, ALBUQUERQUE SMSA FOR SAVINGS AND LOAN DATA.
** IN DOMESTIC OFFICES.
SOURCE: QUARTERLY STATEMENT OF CONDITION FOR BANKS, FEDERAL HOME LOAN BANK OF LITTLE ROCK.

NUMBER OF BUILDING PERMITS AND UNITS

	RESIDENTIAL (UNITS) MAY 1985	MAY 1984	CUMULATIVE TOTAL THROUGH MAY 1985	1984	NONRESIDENTIAL (PERMITS) MAY 1985	MAY 1984	CUMULATIVE TOTAL THROUGH MAY 1985	1984
ALAMOGORDO	39	26	116	272	13	15	56	67
ALBUQUERQUE	515	1108	2,630	3,916	45	39	186	155
ARTESIA	0	1	6	13	8	19	25	40
CARLSBAD	5	10	20	74	31	23	87	90
CLOVIS	8	6	57	63	7	9	29	30
DEMING	8	10	14	31	3	2	10	6
ESPANOLA	5	2	16	8	6	2	12	8
FARMINGTON	13	25	68	84	2	1	14	8
GALLUP	8	3	15	21	3	7	16	19
HOBBS	4	6	20	30	1	3	4	8
LAS CRUCES	37	87	348	589	20	28	115	157
LOS ALAMOS	8	11	43	24	6	4	16	14
PORTALES	4	1	13	3	2	3	9	9
RATON	2	3	4	4	1	3	8	11
ROSWELL	19	12	59	83	26	20	81	89
RUIDOSO	19	44	70	155	20	8	42	36
SANTA FE	124	52	206	584	14	19	42	57
SOCORRO	1	0	25	3	2	2	7	8
REM. OF STATE	409	382	1,695	1,679	136	174	572	676
TOTAL	1,228	1789	5,425	7,636	346	381	1,331	1,468

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	RESIDENTIAL MAY 1985	MAY 1984	CUMULATIVE TOTAL THROUGH MAY 1985	1984	NONRESIDENTIAL MAY 1985	MAY 1984	CUMULATIVE TOTAL THROUGH MAY 1985	1984
ALAMOGORDO	$ 1,308,707	$ 1,025,785	$ 4,373,060	$ 7,504,974	$ 162,939	$ 2,076,594	$ 1,125,333	$ 4,049,736
ALBUQUERQUE	20,432,486	38,856,954	102,909,166	138,392,844	6,662,360	25,407,697	58,388,139	45,338,374
ARTESIA	0	70,000	260,000	681,000	62,585	1,288,800	164,257	2,140,800
CARLSBAD	288,125	580,190	970,980	3,296,749	90,263	597,730	1,152,787	1,072,437
CLOVIS	466,813	344,156	2,904,841	2,317,281	250,424	30,752	4,188,112	1,739,050
DEMING	170,254	202,225	398,917	761,743	6,982	5,898	28,236	16,021
ESPANOLA	207,000	47,000	715,869	232,822	61,700	4,800	311,700	609,204
FARMINGTON	538,634	839,800	2,436,018	3,057,911	197,425	9,360	867,575	601,177
GALLUP	319,532	221,990	659,568	1,016,850	153,500	317,309	1,249,810	2,424,403
HOBBS	141,000	565,000	1,351,100	2,279,725	135,000	697,400	353,000	1,858,690
LAS CRUCES	2,007,600	3,323,000	14,617,225	25,137,176	1,118,000	878,517	6,775,037	5,632,980
LOS ALAMOS	832,000	872,000	3,484,019	1,970,000	37,750	9,820	87,350	86,250
PORTALES	299,000	22,886	578,529	107,886	33,000	26,642	52,703	85,904
RATON	147,519	117,000	371,434	183,000	6,129	304,200	285,511	349,357
ROSWELL	597,000	734,000	3,046,281	3,945,550	247,150	98,150	483,520	2,613,118
RUIDOSO	1,583,756	3,511,124	5,054,311	11,941,848	251,618	1,556,890	1,717,163	3,513,400
SANTA FE	4,790,754	3,425,018	9,841,661	22,346,507	2,300,516	1,025,245	9,239,116	20,608,089
SOCORRO	35,000	0	684,000	40,000	2,300	543,500	48,600	768,000
REM. OF STATE	22,807,588	20,767,705	87,319,820	86,098,862	13,043,210	13,142,111	69,461,813	57,247,236
TOTAL	56,972,768	75,525,833	241,976,799	311,312,728	24,822,851	48,021,415	155,979,762	150,754,226

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

NEW COUNTY POPULATION PROJECTIONS NOW AVAILABLE

Revised population projections are now available from the Bureau of Business and Economic Research. The new report provides population projections by age and sex and total nonagricultural wage and salary employment by county for New Mexico, 1980–2005. This report, "Projections of the Population of New Mexico by County: 1980–2005," supersedes the 1983 projections report and incorporates post cénsal demographic and economic data, which were unavailable when the 1983 projections were prepared. Copies of the report are available through the Data Bank, 277-6626.

Following are the revised population projections for the ten largest counties and the state:

POPULATION PROJECTIONS BY COUNTY, NEW MEXICO

County	1980	1985	1990	1995	2000	2005
New Mexico	1,309,000	1,463,000	1,637,000	1,799,000	1,952,000	2,098,000
Bernalillo	421,500	465,900	525,800	575,800	614,800	652,100
Chaves	51,400	60,000	68,000	74,700	79,900	85,100
Curry	42,100	44,300	47,700	50,800	53,800	56,700
Dona Ana	97,100	115,800	131,300	145,000	158,300	171,400
Eddy	48,100	54,900	60,900	65,900	71,300	77,000
Lea	56,500	69,400	82,500	95,400	109,800	126,000
McKinley	56,700	62,000	68,100	74,600	81,300	88,300
Otero	44,900	51,000	58,500	65,300	71,700	77,800
San Juan	82,100	98,100	112,600	130,400	152,300	168,100
Santa Fe	75,700	84,100	92,700	100,500	107,100	113,600

Source: Bureau of Business and Economic Research
University of New Mexico

Bureau of Business and Economic Research
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